

Gulf Bird Trading Group

Profit and Loss

Basis: Accrual

From 01 Jan 2022 To 31 Dec 2022

Account	Total
Operating Income	
Discount	-2,072.58
Other Income	296.45
Sales	5,123,350.60
Total for Operating Income	5,121,574.47
Cost of Goods Sold	
Cost of Goods Sold	3,202,271.67
Total for Cost of Goods Sold	3,202,271.67
	Gross Profit
	1,919,302.80
Operating Expense	
Advertising And Marketing	204.36
Facebook Ads (instagram)	216.71
Linked in ADS	1,159.51
Merchandising	9,630.00
Snapchat ADS	9,968.54
Twitter ADS	2,718.62
Total for Advertising And Marketing	23,897.74
amazon commission	10,579.68
Auditing expenses	20,700.00
Bad Debt	11,020.63
Bank Fees and Charges	2,537.05
Consultant Expense	937.50
Design	5,000.00
Device Depreciation Expense	1,962.92
End Of Service expense	6,412.50
Gifts	510.68

Account	Total
Government Expenses	38,303.00
GOSI	11,750.00
Total for Government Expenses	50,053.00
Meals and Entertainment	1,508.21
Office Supplies	129.00
Printing and Stationery	1,581.00
Total for Office Supplies	1,710.00
Opining / Listing fees	16,521.74
Other Expenses	51,443.63
Retail incentives	7,551.04
shipping And logistics Expenses	35,190.50
Bonuses and incentives	55,000.00
Insurance	4,027.52
Employ Insurance	6,501.07
Total for Insurance	10,528.59
Loading expenses	6,544.57
Total for Other Expenses	166,258.33
Rent Expense	287.50
Warehouse Rent	63,000.00
Office Rent Expense	48,000.00
Total for Rent Expense	111,287.50
Salaries and Employee Wages	153,924.00
STC Pay fees	68.70
Subscriptions	2,462.14
Zoho One	1,417.95
Design Apps Subscription	310.56
Gulfbird website	491.04
M.Office	2,814.00
Total for Subscriptions	7,495.69
Telephone Expense	2,095.60
Travel Expense	12,697.39
Commission fees	0.00

Account	Total
My Fatoorah Commission	41.80
Total for Commission fees	41.80
Total for Operating Expense	607,220.66
Operating Profit	1,312,082.14
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	1,312,082.14

**Amount is displayed in your base currency SAR

Gulf Bird Trading Group

Cash Flow Statement

From 01 Jan 2022 To 31 Dec 2022

Account	Total
Beginning Cash Balance	485,684.66
Cash Flow from Operating Activities	
Accounts Payable	484,506.90
Accounts Receivable	-1,485,298.75
Accumulated Depreciation	0.00
Accumulated Office Equipment Depreciation	1,962.92
Total for Accumulated Depreciation	1,962.92
Advanced payment	0.20
Al Rajhi Credit Card	-25,795.85
Creditors	691.20
Accrued Expenses	0.00
Accrued Auditing expenses	-20,700.00
Total for Accrued Expenses	-20,700.00
Accrued Rent	-8,868.26
Total for Creditors	-28,877.06
Employee Advance	0.00
Hisham Tariq	-5,373.00
Osman Khalid	2,752.03
Total for Employee Advance	-2,620.97
GAZT VAT	-46,897.10
Gulfbird Credit Card	3,082.66
Input VAT	0.00
Inventory Asset	-603,238.93
Net Income	1,312,082.14
Output VAT	0.00
Prepaid Bills	286,041.32
Prepaid Rent	13,482.50

Account	Total
Provision End of service	6,412.50
Provision of Zakat	-3,036.00
Net cash provided by Operating Activities	-88,193.52
Cash Flow from Investing Activities	
Computers And Printer	-689.00
Net cash provided by Investing Activities	-689.00
Cash Flow from Financing Activities	
Owner's Equity	0.00
Partner Saud Fahd Al Saud	50,268.26
Partner Sultan Abdul rahamn Al Samari	300,000.00
Partner Talal Nazal Al Enazi	300,000.00
Partner Thamer Khalid Al Enazi	450,000.00
Total for Owner's Equity	1,100,268.26
Net cash provided by Financing Activities	1,100,268.26
Net Change in cash	1,011,385.74
Ending Cash Balance	1,497,070.40

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Gulf Bird Trading Group

Balance Sheet

Basis: Accrual

As of 31 Dec 2022

Account	Total
Assets	
Current Assets	
Bank	
Al Rajhi Bank	2.34
Bank ALJAZIRA Expense Account	40,965.13
BANK ALJAZIRA Investment Account	732,629.21
Bank ALJAZIRA Reserve Account	723,668.56
Riyadh Bank	597.50
Total for Bank	1,497,862.74
Accounts Receivable	1,650,826.62
Other current assets	
Input VAT	0.11
Inventory Asset	603,238.93
Prepaid Bills	788,070.94
Prepaid Rent	317.50
Recovered Insurance	10,472.50
Employee Advance	0.00
Hisham Tariq	6,873.00
Osman Khalid	31,371.00
Total for Employee Advance	38,244.00
Total for Other current assets	1,440,343.98
Noon receivables	-792.34
Total for Current Assets	4,588,241.00
Fixed Assets	
Computers And Printer	689.00
Think pad T480 Laptop S.N:PFIK4QNZ	3,500.00

Account	Total
Think pad T480 Laptop S.N:PFIK4VRA	3,500.00
Apple I Mac 24 inch 2021	6,086.09
Total for Computers And Printer	13,775.09
Total for Fixed Assets	13,775.09
Total for Assets	4,602,016.09
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	492,352.05
Advanced payment	0.79
Al Rajhi Credit Card	-25,795.85
GAZT VAT	-82,342.68
Hisham Credit Card	-4.69
Output VAT	49.47
Provision End of service	25,008.75
Accumulated Depreciation	0.00
Accumulated Office Equipment Depreciation	4,490.50
Total for Accumulated Depreciation	4,490.50
Total for Current Liabilities	413,758.34
Creditors	691.20
Ezorder- talabat al maktab co	0.01
Paytaps	-187.99
Total for Creditors	503.22
VAT Correction	-671.21
Total for Liabilities	413,590.35
Equities	
Capital Al Atheer investment (AIMEEM Holding before)	30,000.00
Capital Majeed Abdulrahman El Semari	30,000.00
Capital Saud Fahad Al Saud	40,000.00
Owner's Equity	0.00
Partner Al Atheer investment (AIMEEM Holding before)	1,338,853.15
Partner MAJED ABDULRAHMAN ALSEMARI	2,230,000.00

Account	Total
Partner Saud Fahd Al Saud	300,013.01
Partner Sultan Abdul rahamn Al Samari	300,000.00
Partner Talal Nazal Al Enazi	300,000.00
Partner Thamer Khalid Al Enazi	450,000.00
Total for Owner's Equity	4,918,866.16
Current Year Earnings	1,312,082.14
Retained Earnings	-2,142,522.57
Total for Equities	4,188,425.74
Total for Liabilities & Equities	4,602,016.09

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Gulf Bird Trading Group

Movement Of Equity

Basis: Accrual

From 01 Jan 2022 To 31 Dec 2022

Account	Total
Opening Balance	1,776,075.34
Changes in Equity	
Current Year Earnings	1,312,082.14
Owner's Equity	0.00
Partner Saud Fahd Al Saud	50,268.26
Partner Sultan Abdul rahamn Al Samari	300,000.00
Partner Talal Nazal Al Enazi	300,000.00
Partner Thamer Khalid Al Enazi	450,000.00
Total for Owner's Equity	1,100,268.26
Net Changes in Equity	2,412,350.40
Closing Balance	4,188,425.74

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