

Gulf Bird Trading Group

Profit and Loss

Basis: Accrual

From 01 Jul 2023 To 30 Sep 2023

Account	Total
Operating Income	
Discount	-4,110.84
Sales	8,664,413.65
Shipping Charge	786.98
Total for Operating Income	8,661,089.79
Cost of Goods Sold	
Cost of Goods Sold	4,774,022.04
Total for Cost of Goods Sold	4,774,022.04
	Gross Profit
	3,887,067.75
Operating Expense	
Bank Fees and Charges	913.80
Bank interest	150,000.00
Clearance Charge	23,821.99
Consultant Expense	4,000.00
Credit Card Charges	402.50
Design	350.00
Fuel and petrol	138.00
Government Expenses	5,519.20
GOSI	900.00
Total for Government Expenses	6,419.20
Other Expenses	33,801.29
Retail incentives	216,054.41
shipping And logistics Expenses	29,528.50
Insurance	140.00
Car Insurance	1,538.16
Total for Insurance	1,678.16
Loading expenses	9,314.82
Total for Other Expenses	290,377.18
Purchase Discounts	-27.00
Repairs and Maintenance	8,314.00
Salaries and Employee Wages	70,300.00
Saudi customs	100.00
Storage Fees	1,680.00
Subscriptions	232.74

Account	Total
M.Office	844.20
Total for Subscriptions	1,076.94
Telephone Expense	1,188.08
Travel Expense	51,513.03
Rent Expense	0.00
Office Rent Expense	12,000.00
Total for Rent Expense	12,000.00
Office Supplies	0.00
Printing and Stationery	381.21
Total for Office Supplies	381.21
Total for Operating Expense	622,948.93
Operating Profit	3,264,118.82
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	3,264,118.82

Amount is displayed in your base currency **SAR

Gulf Bird Trading Group

Cash Flow Statement

From 01 Jul 2023 To 30 Sep 2023

Account	Total
Beginning Cash Balance	90,615.49
Cash Flow from Operating Activities	
Accounts Payable	2,855,654.42
Accounts Receivable	-2,078,134.34
Advanced payment	2.70
Al Rajhi Credit Card	-200.00
Creditors	0.00
Accrued Expenses	0.00
Accrued Auditing expenses	-5,850.00
Total for Accrued Expenses	-5,850.00
Total for Creditors	-5,850.00
Employee Advance	0.00
Hisham Tariq	12,000.00
Osman Khalid	15,631.00
Usman Anwar	1,300.00
Total for Employee Advance	28,931.00
GAZT VAT	-54,981.66
Goods In Transit	0.00
Input VAT	0.00
Inventory Asset	-2,050,973.48
Loans	1,650,000.00
Net Income	3,264,118.82
NQOODLET CREDIT CARD 3549	-1,000.00
NQOODLET CREDIT CARD 4196	-1,000.00
Output VAT	0.00
Prepaid Bills	510,921.66
Net cash provided by Operating Activities	4,117,489.12
Cash Flow from Investing Activities	
Cars	0.00
Renault Ducker VAN 2024	-62,021.74
ACR T15-R134 AC	-10,000.00
Total for Renault Ducker VAN 2024	-72,021.74
Total for Cars	-72,021.74
Net cash provided by Investing Activities	-72,021.74
Cash Flow from Financing Activities	

Account	Total
Owner's Equity	0.00
Partner Saud Fahd Al Saud	32,341.03
Total for Owner's Equity	32,341.03
Net cash provided by Financing Activities	32,341.03
Net Change in cash	4,077,808.41
Ending Cash Balance	4,168,423.90

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Gulf Bird Trading Group

Balance Sheet

Basis: Accrual

As of 30 Sep 2023

Account	Total
Assets	
Current Assets	
Bank	
Al Rajhi Bank	23,078.16
Bank Al Bilad	768,562.28
Bank ALJAZIRA Reserve Account	3,376,185.96
Riyadh Bank	597.50
Total for Bank	4,168,423.90
Accounts Receivable	4,928,739.37
Other current assets	
Input VAT	0.00
Inventory Asset	5,050,848.40
Prepaid Bills	284,052.09
Prepaid Rent	734.17
Recovered Insurance	10,472.50
Employee Advance	0.00
Hisham Tariq	-6,162.31
Osman Khalid	5,150.00
Usman Anwar	-1,300.00
Total for Employee Advance	-2,312.31
Total for Other current assets	5,343,794.85
Total for Current Assets	14,440,958.12
Fixed Assets	
Computers And Printer	689.00
Think pad T480 Laptop S.N:PFIK4QNZ	3,500.00
Think pad T480 Laptop S.N:PFIK4VRA	3,500.00
Apple I Mac 24 inch 2021	6,086.09
Apple MACKBOOK Air 13 M2	4,000.00
Total for Computers And Printer	17,775.09
Cars	0.00
Renault Ducker VAN 2024	62,021.74
ACR T15-R134 AC	10,000.00
Total for Renault Ducker VAN 2024	72,021.74
Ford Taurs 2020 Model	85,500.00

Account	Total
Total for Cars	157,521.74
Total for Fixed Assets	175,296.83
Total for Assets	14,616,254.95
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	3,585,990.26
Advanced payment	317.27
Al Rajhi Credit Card	-10,241.01
GAZT VAT	-154,825.03
Loans	1,650,000.00
NQOODLET CREDIT CARD 3549	-1,000.00
NQOODLET CREDIT CARD 4196	-1,000.00
Output VAT	0.00
Provision End of service	25,008.75
Provision of Zakat	4,296.73
Accumulated Depreciation	0.00
Accumulated Office Equipment Depreciation	4,515.98
Total for Accumulated Depreciation	4,515.98
Total for Current Liabilities	5,103,062.95
Other Liabilities	
Creditors	691.20
Ezorder- talabat al maktab co	0.01
Total for Creditors	691.21
Total for Other Liabilities	691.21
Total for Liabilities	5,103,754.16
Equities	
Capital Majeed Abdulrahman El Semari	28,800.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	28,800.00
Capital Saud Fahad Al Saud	38,400.00
Capital Sultan Abdulrahamn Al Samari	1,000.00
Capital Talal Nazal Al Enazi	1,500.00
Capital Thamer Khalid Al Enazi	1,500.00
Owner's Equity	0.00
Partner MAJED ABDULRAHMAN ALSEMARI	2,230,000.00
Partner Mansour Al Harbi (Imtyazat trading one person company)	1,338,853.15
Partner Saud Fahd Al Saud	51,815.64

Account	Total
Partner Sultan Abdul rahamn Al Samari	300,000.00
Partner Talal Nazal Al Enazi	450,000.00
Partner Thamer Khalid Al Enazi	450,000.00
Total for Owner's Equity	4,820,668.79
Current Year Earnings	5,493,911.87
Retained Earnings	-902,079.88
Total for Equities	9,512,500.79
Total for Liabilities & Equities	14,616,254.95

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Movement Of Equity

Basis: Accrual

From 01 Jul 2023 To 30 Sep 2023

Account	Total
Opening Balance	6,216,040.94
Changes in Equity	
Current Year Earnings	3,264,118.82
Owner's Equity	0.00
Partner Saud Fahd Al Saud	32,341.03
Total for Owner's Equity	32,341.03
Net Changes in Equity	3,296,459.85
Closing Balance	9,512,500.79

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