

# Gulf Bird Trading Group

## Profit and Loss

Basis: Accrual

From 01 Jan 2023 To 31 Mar 2023

Account	Total
<b>Operating Income</b>	
Discount	-1,152.00
Sales	3,052,804.01
<b>Total for Operating Income</b>	<b>3,051,652.01</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	1,709,635.07
<b>Total for Cost of Goods Sold</b>	<b>1,709,635.07</b>
	<b>Gross Profit</b>
	<b>1,342,016.94</b>
<b>Operating Expense</b>	
Bank Fees and Charges	1,471.41
Consultant Expense	1,875.00
Discounts	-187.50
Display fees	14,500.00
Government Expenses	7,725.00
QIWA	1,100.00
SFDA product registration fees	10,000.00
GOSI	2,932.50
<b>Total for Government Expenses</b>	<b>21,757.50</b>
Opining / Listing fees	35,000.00
Other Expenses	18,150.00
Retail incentives	8,846.73
shipping And logistics Expenses	2,606.00
Bonuses and incentives	32,000.00
Insurance	-2,786.43
Car Insurance	2,975.00
<b>Total for Insurance</b>	<b>188.57</b>
Loading expenses	400.00
<b>Total for Other Expenses</b>	<b>62,191.30</b>
Rent Expense	736.00
Warehouse Rent	4,583.33
Office Rent Expense	12,000.00
<b>Total for Rent Expense</b>	<b>17,319.33</b>
Salaries and Employee Wages	38,477.00
STC Pay fees	20.90

<b>Account</b>	<b>Total</b>
Telephone Expense	1,294.34
Travel Expense	2,600.00
Subscriptions	0.00
M.Office	703.50
<b>Total for Subscriptions</b>	<b>703.50</b>
<b>Total for Operating Expense</b>	<b>197,022.78</b>
<b>Operating Profit</b>	<b>1,144,994.16</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>1,144,994.16</b>

\*\*Amount is displayed in your base currency SAR

# Gulf Bird Trading Group

## Cash Flow Statement

From 01 Jan 2023 To 31 Mar 2023

Account	Total
<b>Beginning Cash Balance</b>	<b>1,497,070.40</b>
<b>Cash Flow from Operating Activities</b>	
Accounts Payable	-55,514.71
Accounts Receivable	-1,258,197.97
Advanced payment	0.56
Al Rajhi Credit Card	12,650.00
Employee Advance	0.00
Hisham Tariq	750.00
Osman Khalid	6,350.00
<b>Total for Employee Advance</b>	<b>7,100.00</b>
GAZT VAT	-10,065.44
Goods In Transit	0.00
Input VAT	0.00
Inventory Asset	-889,510.35
Net Income	1,144,994.16
Output VAT	0.00
Prepaid Bills	-296,478.28
Prepaid Rent	-416.67
<b>Net cash provided by Operating Activities</b>	<b>-1,345,438.70</b>
<b>Cash Flow from Investing Activities</b>	
Cars	0.00
Ford Taurs 2020 Model	-85,500.00
<b>Total for Cars</b>	<b>-85,500.00</b>
Computers And Printer	0.00
Apple MACKBOOK Air 13 M2	-4,000.00
<b>Total for Computers And Printer</b>	<b>-4,000.00</b>
<b>Net cash provided by Investing Activities</b>	<b>-89,500.00</b>
<b>Cash Flow from Financing Activities</b>	
Owner's Equity	0.00
Partner Talal Nazal Al Enazi	150,000.00
<b>Total for Owner's Equity</b>	<b>150,000.00</b>
<b>Net cash provided by Financing Activities</b>	<b>150,000.00</b>
<b>Net Change in cash</b>	<b>-1,284,938.70</b>
<b>Ending Cash Balance</b>	<b>212,131.70</b>

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## Balance Sheet

Basis: Accrual

As of 31 Mar 2023

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Bank</b>	
Al Rajhi Bank	419.34
Bank ALJAZIRA Expense Account	44,642.49
BANK ALJAZIRA Investment Account	148,026.71
Bank ALJAZIRA Reserve Account	19,238.00
Riyadh Bank	597.50
<b>Total for Bank</b>	<b>212,924.04</b>
Accounts Receivable	2,900,340.89
<b>Other current assets</b>	
Input VAT	0.11
Inventory Asset	1,479,143.45
Prepaid Bills	1,084,549.22
Prepaid Rent	734.17
Recovered Insurance	10,472.50
Employee Advance	0.00
Hisham Tariq	6,087.69
Osman Khalid	25,021.00
<b>Total for Employee Advance</b>	<b>31,108.69</b>
<b>Total for Other current assets</b>	<b>2,606,008.14</b>
Noon receivables	-792.34
<b>Total for Current Assets</b>	<b>5,718,480.73</b>
<b>Fixed Assets</b>	
Computers And Printer	689.00
Think pad T480 Laptop S.N:PFIK4QNZ	3,500.00
Think pad T480 Laptop S.N:PFIK4VRA	3,500.00
Apple I Mac 24 inch 2021	6,086.09
Apple MACKBOOK Air 13 M2	4,000.00
<b>Total for Computers And Printer</b>	<b>17,775.09</b>
Cars	0.00
Ford Taurs 2020 Model	85,500.00
<b>Total for Cars</b>	<b>85,500.00</b>
<b>Total for Fixed Assets</b>	<b>103,275.09</b>

Account	Total
<b>Total for Assets</b>	<b>5,821,755.82</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	456,857.64
Advanced payment	1.35
Al Rajhi Credit Card	-13,145.85
GAZT VAT	-92,408.12
Output VAT	49.47
Provision End of service	25,008.75
Provision of Zakat	4,042.00
Accumulated Depreciation	0.00
Accumulated Office Equipment Depreciation	4,515.98
<b>Total for Accumulated Depreciation</b>	<b>4,515.98</b>
<b>Total for Current Liabilities</b>	<b>384,921.22</b>
<b>Other Liabilities</b>	
Creditors	691.20
Ezorder- talabat al maktab co	0.01
Paytaps	-187.99
Accrued Expenses	0.00
Accrued Auditing expenses	20,700.00
<b>Total for Accrued Expenses</b>	<b>20,700.00</b>
<b>Total for Creditors</b>	<b>21,203.22</b>
VAT Correction	-671.21
<b>Total for Other Liabilities</b>	<b>20,532.01</b>
<b>Total for Liabilities</b>	<b>405,453.23</b>
<b>Equities</b>	
Capital Majeed Abdulrahman El Semari	30,000.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	30,000.00
Capital Saud Fahad Al Saud	40,000.00
Owner's Equity	0.00
Partner MAJED ABDULRAHMAN ALSEMARI	2,230,000.00
Partner Mansour Al Harbi (Imtyazat trading one person company)	1,338,853.15
Partner Saud Fahd Al Saud	279,353.01
Partner Sultan Abdul rahamn Al Samari	300,000.00
Partner Talal Nazal Al Enazi	450,000.00
Partner Thamer Khalid Al Enazi	450,000.00

<b>Account</b>	<b>Total</b>
<b>Total for Owner's Equity</b>	<b>5,048,206.16</b>
Current Year Earnings	1,144,994.16
Retained Earnings	-876,897.74
<b>Total for Equities</b>	<b>5,416,302.59</b>
<b>Total for Liabilities &amp; Equities</b>	<b>5,821,755.82</b>

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## Gulf Bird Trading Group

### Movement Of Equity

Basis: Accrual

From 01 Jan 2023 To 31 Mar 2023

<b>Account</b>	<b>Total</b>
Opening Balance	4,121,308.43
<b>Changes in Equity</b>	
Current Year Earnings	1,144,994.16
Owner's Equity	0.00
Partner Talal Nazal Al Enazi	150,000.00
<b>Total for Owner's Equity</b>	<b>150,000.00</b>
<b>Net Changes in Equity</b>	<b>1,294,994.16</b>
<b>Closing Balance</b>	<b>5,416,302.59</b>

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