

Gulf Bird Trading Group

Profit and Loss

Basis: Accrual

From 01 Oct 2023 To 31 Dec 2023

Account	Total
Operating Income	
Discount	-407.37
Sales	5,313,453.84
Shipping Charge	1,291.34
Total for Operating Income	5,314,337.81
Cost of Goods Sold	
Cost of Goods Sold	2,993,729.49
Total for Cost of Goods Sold	2,993,729.49
Gross Profit	2,320,608.32
Operating Expense	
Bad Debt	36,564.18
Bank Fees and Charges	31,189.34
Car Depreciation expense	21,871.51
Clearance Charge	7,237.54
Consultant Expense	61,052.12
Design	1,880.50
Device Depreciation Expense	2,904.82
End Of Service expense	31,341.25
Fuel and petrol	913.05
Gifts	878.00
Government Expenses	667.25
SFDA product registration fees	24,000.00
Zakat expense	35,063.27
GOSI	900.00
Total for Government Expenses	60,630.52
Other Expenses	41,060.40
Retail incentives	299,024.04
shipping And logistics Expenses	127,716.00
Bonuses and incentives	110,500.00
Insurance	0.00
Employ Insurance	10,012.22
Total for Insurance	10,012.22

Account	Total
Hospitality expenses	10,686.00
Loading expenses	24,129.56
Total for Other Expenses	623,128.22
Promotion expenses	4,478.02
Purchase Discounts	-0.01
Rent Expense	317.50
Warehouse Rent	125,531.67
Office Rent Expense	12,000.00
Total for Rent Expense	137,849.17
Repairs and Maintenance	2,358.87
Salaries and Employee Wages	78,000.00
Telephone Expense	1,811.40
Travel Expense	3,068.00
Subscriptions	0.00
Design Apps Subscription	60.61
M.Office	562.80
Monday	337.50
Zoho One	4,140.00
Total for Subscriptions	5,100.91
Total for Operating Expense	1,112,257.41
Operating Profit	1,208,350.91
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	1,208,350.91

**Amount is displayed in your base currency SAR

Gulf Bird Trading Group

Cash Flow Statement

From 01 Oct 2023 To 31 Dec 2023

Account	Total
Beginning Cash Balance	4,133,447.45
Cash Flow from Operating Activities	
Accounts Payable	-1,296,845.04
Accounts Receivable	1,144,717.22
Accumulated Depreciation	0.00
Accumulated Car Depreciation	21,871.51
Accumulated Office Equipment Depreciation	2,904.82
Total for Accumulated Depreciation	24,776.33
Advanced payment	17.72
Al Rajhi Credit Card	-480.54
Employee Advance	0.00
Hisham Tariq	-10,750.00
Osman Khalid	-24,287.00
Usman Anwar	-1,300.00
Total for Employee Advance	-36,337.00
GAZT VAT	-80,227.73
Goods In Transit	0.00
Input VAT	0.00
Inventory Asset	-2,858,895.75
Investment	-102,800.00
Net Income	1,208,350.91
NQOODLET CREDIT CARD 3549	337.50
NQOODLET CREDIT CARD 4196	-710.75
Output VAT	0.00
Prepaid Bills	-171,278.06
Prepaid Rent	734.17
Provision End of service	31,341.25
Provision of Zakat	35,063.27
Net cash provided by Operating Activities	-2,102,236.50
Cash Flow from Investing Activities	
Net cash provided by Investing Activities	0.00
Cash Flow from Financing Activities	
Owner's Equity	0.00

Account	Total
Partner Saud Fahd Al Saud	150,000.00
Total for Owner's Equity	150,000.00
Net cash provided by Financing Activities	150,000.00
Net Change in cash	-1,952,236.50
Ending Cash Balance	2,181,210.95

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Gulf Bird Trading Group

Balance Sheet

Basis: Accrual

As of 31 Dec 2023

Account	Total
Assets	
Current Assets	
Bank	
Al Rajhi Bank	22.11
Bank Al Bilad	1,000,037.18
Bank ALJAZIRA Reserve Account	1,180,554.16
Riyadh Bank	597.50
Total for Bank	2,181,210.95
Accounts Receivable	3,784,022.15
Other current assets	
Input VAT	0.00
Inventory Asset	8,143,609.22
Investment	102,800.00
Prepaid Bills	469,592.20
Recovered Insurance	10,472.50
Employee Advance	0.00
Hisham Tariq	4,587.69
Osman Khalid	29,437.00
Total for Employee Advance	34,024.69
Total for Other current assets	8,760,498.61
Total for Current Assets	14,725,731.71
Fixed Assets	
Computers And Printer	689.00
Think pad T480 Laptop S.N:PFIK4QNZ	3,500.00
Think pad T480 Laptop S.N:PFIK4VRA	3,500.00
Apple I Mac 24 inch 2021	6,086.09
Apple MACKBOOK Air 13 M2	4,000.00
Total for Computers And Printer	17,775.09
Cars	0.00
Renault Ducker VAN 2024	62,021.74
ACR T15-R134 AC	10,000.00
Total for Renault Ducker VAN 2024	72,021.74
Ford Taurus 2020 Model	85,500.00

Account	Total
Total for Cars	157,521.74
Total for Fixed Assets	175,296.83
Total for Assets	14,901,028.54
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	2,458,263.17
Advanced payment	335.59
Al Rajhi Credit Card	-600.66
GAZT VAT	-235,052.76
Loans	1,562,428.50
NQOODLET CREDIT CARD 3549	173.98
NQOODLET CREDIT CARD 4196	-1,178.13
Output VAT	0.00
Provision End of service	56,350.00
Provision of Zakat	39,360.00
Accumulated Depreciation	0.00
Accumulated Car Depreciation	21,871.51
Accumulated Office Equipment Depreciation	7,420.80
Total for Accumulated Depreciation	29,292.31
Total for Current Liabilities	3,909,372.00
Other Liabilities	
Creditors	691.20
Ezorder- talabat al maktab co	0.01
Total for Creditors	691.21
Total for Other Liabilities	691.21
Total for Liabilities	3,910,063.21
Equities	
Capital Majeed Abdulrahman El Semari	28,800.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	28,800.00
Capital Saud Fahad Al Saud	38,400.00
Capital Sultan Abdulrahamn Al Samari	1,000.00
Capital Talal Nazal Al Enazi	1,500.00
Capital Thamer Khalid Al Enazi	1,500.00
Owner's Equity	0.00

Account	Total
Partner MAJED ABDULRAHMAN ALSEMARI	2,230,000.00
Partner Mansour Al Harbi (Imtyazat trading one person company)	1,338,853.15
Partner Saud Fahd Al Saud	201,815.64
Partner Sultan Abdul rahamn Al Samari	300,000.00
Partner Talal Nazal Al Enazi	450,000.00
Partner Thamer Khalid Al Enazi	450,000.00
Total for Owner's Equity	4,970,668.79
Current Year Earnings	6,822,376.41
Retained Earnings	-902,079.88
Total for Equities	10,990,965.33
Total for Liabilities & Equities	14,901,028.54

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Gulf Bird Trading Group

Movement Of Equity

Basis: Accrual

From 01 Oct 2023 To 31 Dec 2023

Account	Total
Opening Balance	9,632,614.42
Changes in Equity	
Current Year Earnings	1,208,350.91
Owner's Equity	0.00
Partner Saud Fahd Al Saud	150,000.00
Total for Owner's Equity	150,000.00
Net Changes in Equity	1,358,350.91
Closing Balance	10,990,965.33

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