

Gulf Bird Trading Group

Profit and Loss

Basis: Accrual

From 01 Apr 2022 To 30 Jun 2022

| Account | Total |
|--|-------------------------|
| Operating Income | |
| Discount | -2,072.58 |
| Sales | 524,123.55 |
| Total for Operating Income | 522,050.97 |
| Cost of Goods Sold | |
| Cost of Goods Sold | 260,700.76 |
| Total for Cost of Goods Sold | 260,700.76 |
| | Gross Profit |
| | 261,350.21 |
| Operating Expense | |
| Advertising And Marketing | 8,313.28 |
| amazon commission | 10,579.68 |
| Bank Fees and Charges | 57.59 |
| Government Expenses | 13,300.24 |
| Other Expenses | -426.00 |
| Rent Expense | 26,287.50 |
| Salaries and Employee Wages | 38,481.00 |
| STC Pay fees | 13.80 |
| Subscriptions | 1,942.03 |
| Travel Expense | 1,900.00 |
| Commission fees | 41.80 |
| Total for Operating Expense | 100,490.92 |
| | Operating Profit |
| | 160,859.29 |
| Non Operating Income | |
| Total for Non Operating Income | 0.00 |
| Non Operating Expense | |
| Total for Non Operating Expense | 0.00 |

| Account | Total |
|-----------------|------------|
| Net Profit/Loss | 160,859.29 |

**Amount is displayed in your base currency SAR

Gulf Bird Trading Group

Cash Flow Statement

Basis: Accrual

From 01 Apr 2022 To 30 Jun 2022

| Account | Total |
|--|--------------------|
| Beginning Cash Balance | 327,662.79 |
| Cash Flow from Operating Activities | |
| Accounts Payable | 60,455.08 |
| Accounts Receivable | -514,267.29 |
| Al Rajhi Credit Card | -800.64 |
| Creditors | -20,875.83 |
| Employee Advance | -8,219.97 |
| GAZT VAT | -7,073.41 |
| Gulfbird Credit Card | 1,957.11 |
| Input VAT | 0.00 |
| Inventory Asset | -362,393.35 |
| Net Income | 160,859.29 |
| Output VAT | 0.00 |
| Prepaid Bills | 537,488.10 |
| Net cash provided by Operating Activities | -152,870.91 |
| Cash Flow from Investing Activities | |
| Net cash provided by Investing Activities | 0.00 |
| Cash Flow from Financing Activities | |
| Owner's Equity | 20,700.00 |
| Net cash provided by Financing Activities | 20,700.00 |
| Net Change in cash | -132,170.91 |
| Ending Cash Balance | 195,491.88 |

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Gulf Bird Trading Group

Balance Sheet

Basis: Accrual

As of 30 Jun 2022

| Account | Total |
|---|---------------------|
| Assets | |
| Current Assets | |
| Bank | |
| Al Rajhi Bank | 174,842.55 |
| Bank ALJAZIRA Expense Account | 2,803.58 |
| BANK ALJAZIRA Investment Account | 190.89 |
| Bank ALJAZIRA Reserve Account | 5,426.81 |
| Riyadh Bank | 597.50 |
| Total for Bank | 183,861.33 |
| Accounts Receivable | 1,070,723.09 |
| Other current assets | |
| Input VAT | 0.00 |
| Inventory Asset | 475,979.79 |
| Prepaid Bills | 267,818.35 |
| Recovered Insurance | 10,472.50 |
| Reem's Credit Card1 | 211.82 |
| Employee Advance | 46,966.00 |
| Total for Other current assets | 801,448.46 |
| Afaq Q Tech General Trading LLC Recivable | 934.56 |
| Aramex Receivable | 126.00 |
| Noon receivables | -792.34 |
| Saudi Hypermarket LLC Receivable | 11,362.33 |
| Total for Current Assets | 2,067,663.43 |
| Fixed Assets | |
| Computers And Printer | 13,086.09 |
| Total for Fixed Assets | 13,086.09 |

| Account | Total |
|--|---------------------|
| Total for Assets | 2,080,749.52 |
| Liabilities & Equities | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 62,068.85 |
| Advanced payment | 0.59 |
| Al Rajhi Credit Card | -1,558.13 |
| GAZT VAT | -46,421.63 |
| Hisham Credit Card | -4.69 |
| Output VAT | 0.00 |
| Provision End of service | 18,596.25 |
| Accumulated Depreciation | 2,527.58 |
| Total for Current Liabilities | 35,208.82 |
| Commutation of accrued annual leave | 37,244.00 |
| Creditors | 9,371.48 |
| VAT Correction | -671.21 |
| Total for Liabilities | 81,153.09 |
| Equities | |
| Capital Al Atheer investment (AIMEEM Holding before) | 30,000.00 |
| Capital Majeed Abdulrahman El Semari | 30,000.00 |
| Capital Saud Fahad Al Saud | 40,000.00 |
| Owner's Equity | 3,839,509.72 |
| Current Year Earnings | 224,400.53 |
| Retained Earnings | -2,164,313.83 |
| Total for Equities | 1,999,596.43 |
| Total for Liabilities & Equities | 2,080,749.52 |

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Movement Of Equity

Basis: Accrual

From 01 Apr 2020 To 30 Jun 2020

| Account | Total |
|------------------------------|---------------------|
| Opening Balance | 1,897,538.26 |
| Changes in Equity | |
| Current Year Earnings | 101,899.27 |
| Net Changes in Equity | 101,899.27 |
| Closing Balance | 1,999,437.53 |

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