

# Gulf Bird Trading Group

## Profit and Loss

Basis: Accrual

From 01 Oct 2022 To 31 Dec 2022

Account	Total
<b>Operating Income</b>	
Other Income	127.80
Sales	2,224,456.88
<b>Total for Operating Income</b>	<b>2,224,584.68</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	1,509,667.99
<b>Total for Cost of Goods Sold</b>	<b>1,509,667.99</b>
	<b>Gross Profit</b>
	<b>714,916.69</b>
<b>Operating Expense</b>	
Auditing expenses	20,700.00
Bank Fees and Charges	512.26
Design	5,000.00
Device Depreciation Expense	1,962.92
End Of Service expense	6,412.50
Gifts	510.68
Government Expenses	15,171.00
GOSI	2,932.50
<b>Total for Government Expenses</b>	<b>18,103.50</b>
Meals and Entertainment	1,508.21
Office Supplies	129.00
Printing and Stationery	229.00
<b>Total for Office Supplies</b>	<b>358.00</b>
Opining / Listing fees	6,521.74
Other Expenses	50,504.84
Retail incentives	7,551.04
shipping And logistics Expenses	1,092.50

<b>Account</b>	<b>Total</b>
Bonuses and incentives	32,000.00
Insurance	3,033.61
Loading expenses	3,669.57
<b>Total for Other Expenses</b>	<b>97,851.56</b>
Salaries and Employee Wages	38,481.00
STC Pay fees	19.00
Subscriptions	464.82
Zoho One	1,417.95
Design Apps Subscription	60.61
M.Office	703.50
<b>Total for Subscriptions</b>	<b>2,646.88</b>
Telephone Expense	247.29
Travel Expense	7,882.89
Rent Expense	0.00
Office Rent Expense	12,000.00
Warehouse Rent	28,000.00
<b>Total for Rent Expense</b>	<b>40,000.00</b>
<b>Total for Operating Expense</b>	<b>248,718.43</b>
<b>Operating Profit</b>	<b>466,198.26</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>466,198.26</b>

\*\*Amount is displayed in your base currency SAR

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## Cash Flow Statement

From 01 Oct 2022 To 31 Dec 2022

Account	Total
<b>Beginning Cash Balance</b>	<b>683,400.33</b>
<b>Cash Flow from Operating Activities</b>	
Accounts Payable	327,614.22
Accounts Receivable	-160,797.61
Accumulated Depreciation	0.00
Accumulated Office Equipment Depreciation	1,962.92
<b>Total for Accumulated Depreciation</b>	<b>1,962.92</b>
Advanced payment	-0.52
Al Rajhi Credit Card	-25,014.44
Creditors	-0.20
Accrued Expenses	0.00
Accrued Auditing expenses	20,700.00
<b>Total for Accrued Expenses</b>	<b>20,700.00</b>
Accrued Rent	-8,868.26
<b>Total for Creditors</b>	<b>11,831.54</b>
Employee Advance	0.00
Hisham Tariq	250.00
Osman Khalid	4,236.00
<b>Total for Employee Advance</b>	<b>4,486.00</b>
GAZT VAT	-16,482.24
Input VAT	0.00
Inventory Asset	-523,650.96
Net Income	466,198.26
Output VAT	0.00
Prepaid Bills	-337,068.86
Provision End of service	6,412.50
<b>Net cash provided by Operating Activities</b>	<b>-244,509.19</b>

<b>Account</b>	<b>Total</b>
<b>Cash Flow from Investing Activities</b>	
Computers And Printer	-689.00
<b>Net cash provided by Investing Activities</b>	<b>-689.00</b>
<b>Cash Flow from Financing Activities</b>	
Owner's Equity	0.00
Partner Saud Fahd Al Saud	8,868.26
Partner Sultan Abdul rahamn Al Samari	300,000.00
Partner Talal Nazal Al Enazi	300,000.00
Partner Thamer Khalid Al Enazi	450,000.00
<b>Total for Owner's Equity</b>	<b>1,058,868.26</b>
<b>Net cash provided by Financing Activities</b>	<b>1,058,868.26</b>
<b>Net Change in cash</b>	<b>813,670.07</b>
<b>Ending Cash Balance</b>	<b>1,497,070.40</b>

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## Balance Sheet

Basis: Accrual

As of 31 Dec 2022

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Bank</b>	
Al Rajhi Bank	2.34
Bank ALJAZIRA Expense Account	40,965.13
BANK ALJAZIRA Investment Account	732,629.21
Bank ALJAZIRA Reserve Account	723,668.56
Riyadh Bank	597.50
<b>Total for Bank</b>	<b>1,497,862.74</b>
Accounts Receivable	1,650,826.62
<b>Other current assets</b>	
Input VAT	0.11
Inventory Asset	603,238.93
Prepaid Bills	788,070.94
Prepaid Rent	317.50
Recovered Insurance	10,472.50
Employee Advance	0.00
Hisham Tariq	6,873.00
Osman Khalid	31,371.00
<b>Total for Employee Advance</b>	<b>38,244.00</b>
<b>Total for Other current assets</b>	<b>1,440,343.98</b>
Noon receivables	-792.34
<b>Total for Current Assets</b>	<b>4,588,241.00</b>
<b>Fixed Assets</b>	
Computers And Printer	689.00
Think pad T480 Laptop S.N:PFIK4QNZ	3,500.00

<b>Account</b>	<b>Total</b>
Think pad T480 Laptop S.N:PFIK4VRA	3,500.00
Apple I Mac 24 inch 2021	6,086.09
<b>Total for Computers And Printer</b>	<b>13,775.09</b>
<b>Total for Fixed Assets</b>	<b>13,775.09</b>
<b>Total for Assets</b>	<b>4,602,016.09</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	492,352.05
Advanced payment	0.79
Al Rajhi Credit Card	-25,795.85
GAZT VAT	-82,342.68
Hisham Credit Card	-4.69
Output VAT	49.47
Provision End of service	25,008.75
Accumulated Depreciation	0.00
Accumulated Office Equipment Depreciation	4,490.50
<b>Total for Accumulated Depreciation</b>	<b>4,490.50</b>
<b>Total for Current Liabilities</b>	<b>413,758.34</b>
Creditors	691.20
Ezorder- talabat al maktab co	0.01
Paytaps	-187.99
<b>Total for Creditors</b>	<b>503.22</b>
VAT Correction	-671.21
<b>Total for Liabilities</b>	<b>413,590.35</b>
<b>Equities</b>	
Capital Al Atheer investment (AIMEEM Holding before)	30,000.00
Capital Majeed Abdulrahman El Semari	30,000.00
Capital Saud Fahad Al Saud	40,000.00
Owner's Equity	0.00
Partner Al Atheer investment (AIMEEM Holding before)	1,338,853.15
Partner MAJED ABDULRAHMAN ALSEMARI	2,230,000.00

<b>Account</b>	<b>Total</b>
Partner Saud Fahd Al Saud	300,013.01
Partner Sultan Abdul rahamn Al Samari	300,000.00
Partner Talal Nazal Al Enazi	300,000.00
Partner Thamer Khalid Al Enazi	450,000.00
<b>Total for Owner's Equity</b>	<b>4,918,866.16</b>
Current Year Earnings	1,312,082.14
Retained Earnings	-2,142,522.57
<b>Total for Equities</b>	<b>4,188,425.74</b>
<b>Total for Liabilities &amp; Equities</b>	<b>4,602,016.09</b>

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## Movement Of Equity

Basis: Accrual

From 01 Oct 2022 To 31 Dec 2022

<b>Account</b>	<b>Total</b>
Opening Balance	2,663,359.22
<b>Changes in Equity</b>	
Current Year Earnings	466,198.26
Owner's Equity	0.00
Partner Saud Fahd Al Saud	8,868.26
Partner Sultan Abdul rahamn Al Samari	300,000.00
Partner Talal Nazal Al Enazi	300,000.00
Partner Thamer Khalid Al Enazi	450,000.00
<b>Total for Owner's Equity</b>	<b>1,058,868.26</b>
<b>Net Changes in Equity</b>	<b>1,525,066.52</b>
<b>Closing Balance</b>	<b>4,188,425.74</b>

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