

# Gulf Bird Trading Group

## Profit and Loss

Basis: Accrual

From 01 Apr 2023 To 30 Jun 2023

Account	Total
<b>Operating Income</b>	
Discount	-2,058.53
Other Income	44.84
Sales	2,908,647.47
<b>Total for Operating Income</b>	<b>2,906,633.78</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	1,450,372.93
<b>Total for Cost of Goods Sold</b>	<b>1,450,372.93</b>
	<b>Gross Profit</b>
	<b>1,456,260.85</b>
<b>Operating Expense</b>	
Advertising And Marketing	4,072.18
Merchandising	8,250.00
<b>Total for Advertising And Marketing</b>	<b>12,322.18</b>
Air ticket allowance	4,000.00
Auditing expenses	9,675.00
Bank Fees and Charges	765.89
Clearance Charge	8,405.63
Design	1,050.00
Government Expenses	19,596.50
Ministry Of Labor	200.00
SFDA product registration fees	10,000.00
GOSI	1,918.67
<b>Total for Government Expenses</b>	<b>31,715.17</b>
Opining / Listing fees	5,000.00
Other Expenses	30,208.00
product Registration	850.00
Retail incentives	50,418.94
shipping And logistics Expenses	160,290.83
Bonuses and incentives	23,500.00
Insurance	1,281.11
Employ Insurance	789.10
<b>Total for Insurance</b>	<b>2,070.21</b>
Loading expenses	3,485.00
<b>Total for Other Expenses</b>	<b>270,822.98</b>

<b>Account</b>	<b>Total</b>
Salaries and Employee Wages	58,827.00
STC Pay fees	6.00
Subscriptions	231.52
Design Apps Subscription	60.61
M.Office	797.30
<b>Total for Subscriptions</b>	<b>1,089.43</b>
Telephone Expense	651.61
Translation services	1,691.31
Rent Expense	0.00
Office Rent Expense	12,000.00
Warehouse Rent	14,000.00
<b>Total for Rent Expense</b>	<b>26,000.00</b>
Office Supplies	0.00
Printing and Stationery	1,007.40
<b>Total for Office Supplies</b>	<b>1,007.40</b>
<b>Total for Operating Expense</b>	<b>433,029.60</b>
<b>Operating Profit</b>	<b>1,023,231.25</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>1,023,231.25</b>

\*\*Amount is displayed in your base currency SAR

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## Cash Flow Statement

From 01 Apr 2023 To 30 Jun 2023

Account	Total
<b>Beginning Cash Balance</b>	<b>212,866.54</b>
<b>Cash Flow from Operating Activities</b>	
Accounts Payable	295,280.64
Accounts Receivable	37,569.23
Advanced payment	313.22
Al Rajhi Credit Card	-5,801.17
Employee Advance	0.00
Hisham Tariq	250.00
Osman Khalid	2,736.00
<b>Total for Employee Advance</b>	<b>2,986.00</b>
GAZT VAT	-7,435.25
Goods In Transit	0.00
Input VAT	0.11
Inventory Asset	-1,462,426.60
Net Income	1,023,231.25
Output VAT	0.00
Prepaid Bills	289,094.79
Provision of Zakat	-35,063.27
<b>Net cash provided by Operating Activities</b>	<b>137,748.95</b>
<b>Cash Flow from Investing Activities</b>	
<b>Net cash provided by Investing Activities</b>	<b>0.00</b>
<b>Cash Flow from Financing Activities</b>	
Owner's Equity	0.00
Partner Saud Fahd Al Saud	-260,000.00
<b>Total for Owner's Equity</b>	<b>-260,000.00</b>
<b>Net cash provided by Financing Activities</b>	<b>-260,000.00</b>
<b>Net Change in cash</b>	<b>-122,251.05</b>
<b>Ending Cash Balance</b>	<b>90,615.49</b>

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## Balance Sheet

Basis: Accrual

As of 30 Jun 2023

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Bank</b>	
Al Rajhi Bank	35,413.46
Bank Al Bilad	34,500.00
Bank ALJAZIRA Expense Account	1,014.86
Bank ALJAZIRA Reserve Account	19,089.67
Riyadh Bank	597.50
<b>Total for Bank</b>	<b>90,615.49</b>
Accounts Receivable	2,850,605.03
<b>Other current assets</b>	
Input VAT	0.00
Inventory Asset	2,958,090.64
Prepaid Bills	794,973.75
Prepaid Rent	734.17
Recovered Insurance	10,472.50
Employee Advance	0.00
Hisham Tariq	5,837.69
Osman Khalid	22,281.00
<b>Total for Employee Advance</b>	<b>28,118.69</b>
<b>Total for Other current assets</b>	<b>3,792,389.75</b>
<b>Total for Current Assets</b>	<b>6,733,610.27</b>
<b>Fixed Assets</b>	
Computers And Printer	689.00
Think pad T480 Laptop S.N:PFIK4QNZ	3,500.00
Think pad T480 Laptop S.N:PFIK4VRA	3,500.00
Apple I Mac 24 inch 2021	6,086.09
Apple MACKBOOK Air 13 M2	4,000.00
<b>Total for Computers And Printer</b>	<b>17,775.09</b>
Cars	0.00
Ford Taurus 2020 Model	85,500.00
<b>Total for Cars</b>	<b>85,500.00</b>
<b>Total for Fixed Assets</b>	<b>103,275.09</b>
<b>Total for Assets</b>	<b>6,836,885.36</b>

Account	Total
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	736,682.50
Advanced payment	314.57
Al Rajhi Credit Card	-10,041.01
GAZT VAT	-99,843.37
Output VAT	0.00
Provision End of service	25,008.75
Provision of Zakat	4,296.73
Accumulated Depreciation	0.00
Accumulated Office Equipment Depreciation	4,515.98
<b>Total for Accumulated Depreciation</b>	<b>4,515.98</b>
<b>Total for Current Liabilities</b>	<b>660,934.15</b>
<b>Other Liabilities</b>	
Creditors	691.20
Ezorder- talabat al maktab co	0.01
Accrued Expenses	0.00
Accrued Auditing expenses	10,350.00
<b>Total for Accrued Expenses</b>	<b>10,350.00</b>
<b>Total for Creditors</b>	<b>11,041.21</b>
<b>Total for Other Liabilities</b>	<b>11,041.21</b>
<b>Total for Liabilities</b>	<b>671,975.36</b>
<b>Equities</b>	
Capital Majeed Abdulrahman El Semari	28,800.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	28,800.00
Capital Saud Fahad Al Saud	38,400.00
Capital Sultan Abdulrahamn Al Samari	1,000.00
Capital Talal Nazal Al Enazi	1,500.00
Capital Thamer Khalid Al Enazi	1,500.00
Owner's Equity	0.00
Partner MAJED ABDULRAHMAN ALSEMARI	2,230,000.00
Partner Mansour Al Harbi (Imtyazat trading one person company)	1,338,853.15
Partner Saud Fahd Al Saud	19,474.61
Partner Sultan Abdul rahamn Al Samari	300,000.00
Partner Talal Nazal Al Enazi	450,000.00
Partner Thamer Khalid Al Enazi	450,000.00

<b>Account</b>	<b>Total</b>
<b>Total for Owner's Equity</b>	<b>4,788,327.76</b>
Current Year Earnings	2,178,586.49
Retained Earnings	-902,004.26
<b>Total for Equities</b>	<b>6,164,910.00</b>
<b>Total for Liabilities &amp; Equities</b>	<b>6,836,885.36</b>

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## Movement Of Equity

Basis: Accrual

From 01 Apr 2023 To 30 Jun 2023

<b>Account</b>	<b>Total</b>
Opening Balance	5,401,678.75
<b>Changes in Equity</b>	
Current Year Earnings	1,023,231.25
Owner's Equity	0.00
Partner Saud Fahd Al Saud	-260,000.00
<b>Total for Owner's Equity</b>	<b>-260,000.00</b>
<b>Net Changes in Equity</b>	<b>763,231.25</b>
<b>Closing Balance</b>	<b>6,164,910.00</b>

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