

Gulf Bird Trading Group

Profit and Loss

Basis: Accrual

From 01 Jul 2023 To 30 Sep 2023

Account	Total
Operating Income	
Discount	-4,110.84
Sales	8,664,413.65
Shipping Charge	786.98
Total for Operating Income	8,661,089.79
Cost of Goods Sold	
Cost of Goods Sold	4,776,513.47
Total for Cost of Goods Sold	4,776,513.47
Gross Profit	3,884,576.32
Operating Expense	
Bank Fees and Charges	930.28
Bank interest	62,437.50
Clearance Charge	987.49
Consultant Expense	4,000.00
Credit Card Charges	402.50
Design	350.00
Fuel and petrol	138.00
Government Expenses	6,879.20
Other Expenses	269,015.01
Purchase Discounts	-454.22
Repairs and Maintenance	8,314.00
Salaries and Employee Wages	70,300.00
Saudi customs	100.00
Storage Fees	1,680.00
Subscriptions	1,367.40
Telephone Expense	1,188.08
Travel Expense	52,506.17
Advertising And Marketing	27.96
Rent Expense	12,000.00
Office Supplies	381.21
Total for Operating Expense	492,550.58
Operating Profit	3,392,025.74

Account	Total
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	3,392,025.74

**Amount is displayed in your base currency SAR

Gulf Bird Trading Group

Cash Flow Statement

From 01 Jul 2023 To 30 Sep 2023

Account	Total
Beginning Cash Balance	56,115.49
Cash Flow from Operating Activities	
Accounts Payable	3,025,513.44
Accounts Receivable	-2,078,134.34
Advanced payment	3.30
Al Rajhi Credit Card	1,806.19
Creditors	-5,850.00
Employee Advance	28,931.00
GAZT VAT	-54,981.66
Goods In Transit	0.00
Input VAT	0.00
Inventory Asset	-2,285,344.66
Loans	1,562,428.50
Net Income	3,392,025.74
Nqoodlet - Main Wallet	-1,000.00
NQOODLET CREDIT CARD 3549	-121.76
NQOODLET CREDIT CARD 4196	-451.94
Nqoodlet USD Wallet	975.00
Output VAT	0.00
Prepaid Bills	531,212.86
Net cash provided by Operating Activities	4,117,011.67
Cash Flow from Investing Activities	
Cars	-72,021.74
Net cash provided by Investing Activities	-72,021.74
Cash Flow from Financing Activities	
Owner's Equity	31,744.53
Net cash provided by Financing Activities	31,744.53
Net Change in cash	4,076,734.46
Ending Cash Balance	4,132,849.95

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Gulf Bird Trading Group

Balance Sheet

Basis: Accrual

As of 30 Sep 2023

Account	Total
Assets	
Current Assets	
Cash	
Total for Cash	0.00
Bank	
Al Rajhi Bank	23,078.16
Bank Al Bilad	734,045.23
Bank ALJAZIRA Reserve Account	3,375,726.56
Total for Bank	4,132,849.95
Accounts Receivable	4,928,739.37
Other current assets	
Input VAT	0.00
Inventory Asset	5,285,219.58
Prepaid Bills	298,260.89
Prepaid Rent	734.17
Recovered Insurance	10,472.50
Employee Advance	-2,312.31
Total for Other current assets	5,592,374.83
Total for Current Assets	14,653,964.15
Other Assets	
Total for Other Assets	0.00
Fixed Assets	
Cars	157,521.74
Computers And Printer	17,775.09
Total for Fixed Assets	175,296.83
Total for Assets	14,829,260.98
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	3,755,054.96
Advanced payment	317.87
Al Rajhi Credit Card	-120.12

Account	Total
GAZT VAT	-154,825.03
Loans	1,562,428.50
Nqoodlet - Main Wallet	-1,000.00
NQOODLET CREDIT CARD 3549	-121.76
NQOODLET CREDIT CARD 4196	-451.94
Nqoodlet USD Wallet	975.00
Output VAT	0.00
Provision End of service	25,008.75
Provision of Zakat	4,296.73
Accumulated Depreciation	4,515.98
Total for Current Liabilities	5,196,078.94
Long Term Liabilities	
Total for Long Term Liabilities	0.00
Other Liabilities	
Creditors	691.21
Total for Other Liabilities	691.21
Total for Liabilities	5,196,770.15
Equities	
Capital Majeed Abdulrahman El Semari	28,800.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	28,800.00
Capital Saud Fahad Al Saud	38,400.00
Capital Sultan Abdulrahamn Al Samari	1,000.00
Capital Talal Nazal Al Enazi	1,500.00
Capital Thamer Khalid Al Enazi	1,500.00
Owner's Equity	4,820,072.29
Current Year Earnings	5,614,422.84
Retained Earnings	-902,004.31
Total for Equities	9,632,490.83
Total for Liabilities & Equities	14,829,260.98

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Gulf Bird Trading Group

Movement Of Equity

Basis: Accrual

From 01 Jul 2023 To 30 Sep 2023

Account	Total
Opening Balance	6,208,720.56
Changes in Equity	
Capital Majeed Abdulrahman El Semari	0.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	0.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	0.00
Capital Sultan Abdulrahman Al Samari	0.00
Capital Talal Nazal Al Enazi	0.00
Capital Thamer Khalid Al Enazi	0.00
Current Year Earnings	3,392,025.74
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	31,744.53
Retained Earnings	0.00
Net Changes in Equity	3,423,770.27
Closing Balance	9,632,490.83

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