

Gulf Bird Trading Group

Profit and Loss

Basis: Accrual

From 01 Apr 2022 To 30 Jun 2022

| Account | Total |
|--|-------------------|
| Operating Income | |
| Discount | -2,072.58 |
| Sales | 524,123.55 |
| Total for Operating Income | 522,050.97 |
| Cost of Goods Sold | |
| Cost of Goods Sold | 260,700.76 |
| Total for Cost of Goods Sold | 260,700.76 |
| Gross Profit | 261,350.21 |
| Operating Expense | |
| Advertising And Marketing | 204.36 |
| Facebook Ads (instagram) | 216.71 |
| Linked in ADS | 1,159.51 |
| Snapchat ADS | 4,014.08 |
| Twitter ADS | 2,718.62 |
| Total for Advertising And Marketing | 8,313.28 |
| amazon commission | 10,579.68 |
| Bank Fees and Charges | 57.59 |
| Government Expenses | 7,450.00 |
| GOSI | 1,955.00 |
| Total for Government Expenses | 9,405.00 |
| Other Expenses | 919.24 |
| shipping And logistics Expenses | 746.00 |
| Insurance | -1,957.00 |
| Loading expenses | 1,012.50 |
| Total for Other Expenses | 720.74 |
| Salaries and Employee Wages | 38,481.00 |
| STC Pay fees | 13.80 |
| Subscriptions | 697.50 |
| Design Apps Subscription | 49.99 |
| Gulfbird website | 491.04 |
| M.Office | 703.50 |
| Total for Subscriptions | 1,942.03 |

| Account | Total |
|--|-------------------|
| Travel Expense | 1,900.00 |
| Commission fees | 0.00 |
| My Fatoorah Commission | 41.80 |
| Total for Commission fees | 41.80 |
| Rent Expense | 0.00 |
| Office Rent Expense | 12,000.00 |
| Warehouse Rent | 14,000.00 |
| Total for Rent Expense | 26,000.00 |
| Total for Operating Expense | 97,454.92 |
| Operating Profit | 163,895.29 |
| Non Operating Income | |
| Total for Non Operating Income | 0.00 |
| Non Operating Expense | |
| Total for Non Operating Expense | 0.00 |
| Net Profit/Loss | 163,895.29 |

**Amount is displayed in your base currency SAR

Gulf Bird Trading Group

Cash Flow Statement

From 01 Apr 2022 To 30 Jun 2022

| Account | Total |
|--|--------------------|
| Beginning Cash Balance | 315,239.90 |
| Cash Flow from Operating Activities | |
| Accounts Payable | 60,455.17 |
| Accounts Receivable | -514,267.29 |
| Al Rajhi Credit Card | -800.73 |
| Creditors | -20,875.83 |
| Employee Advance | -8,219.97 |
| GAZT VAT | -7,073.41 |
| Gulfbird Credit Card | 1,957.11 |
| Input VAT | 0.00 |
| Inventory Asset | -362,393.35 |
| Net Income | 163,895.29 |
| Output VAT | 0.00 |
| Prepaid Bills | 537,488.10 |
| Provision of Zakat | -3,036.00 |
| Net cash provided by Operating Activities | -152,870.91 |
| Cash Flow from Investing Activities | |
| Net cash provided by Investing Activities | 0.00 |
| Cash Flow from Financing Activities | |
| Owner's Equity | 20,700.00 |
| Net cash provided by Financing Activities | 20,700.00 |
| Net Change in cash | -132,170.91 |
| Ending Cash Balance | 183,068.99 |

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Gulf Bird Trading Group

Balance Sheet

Basis: Accrual

As of 30 Jun 2022

| Account | Total |
|---|-------------------|
| Assets | |
| Current Assets | |
| Cash | |
| Petty Cash | 0.00 |
| Undeposited Funds | 0.00 |
| Total for Cash | 0.00 |
| Bank | |
| Al Rajhi Bank | 174,842.55 |
| Bank Al Bilad | 0.00 |
| Bank ALJAZIRA Expense Account | 2,803.58 |
| BANK ALJAZIRA Investment Account | 190.89 |
| Bank ALJAZIRA Reserve Account | 5,426.81 |
| Riyadh Bank | 597.50 |
| Total for Bank | 183,861.33 |
| Accounts Receivable | 1,070,723.09 |
| Other current assets | |
| Advance Tax | 0.00 |
| Employee Advance | 46,966.00 |
| Goods In Transit | 0.00 |
| Input Excise Tax | 0.00 |
| Input VAT | 0.11 |
| Inventory Asset | 475,979.79 |
| Investment | 0.00 |
| Prepaid Bills | 267,818.35 |
| Prepaid Rent | 0.00 |
| Recovered Insurance | 10,472.50 |
| Reem's Credit Card1 | 0.00 |
| Sales to Customers (Cash) | 0.00 |
| Total for Other current assets | 801,236.75 |
| Afaq Q Tech General Trading LLC Recivable | 0.00 |
| Alshaya International Receivable | 0.00 |
| Aramex Receivable | 0.00 |

| Account | Total |
|---|---------------------|
| Chic you company receivables | 0.00 |
| Dr. Suliman Al-Habib Receivable | 0.00 |
| Global health and beauty company receivable | 0.00 |
| My Fatoorah Receivable | 0.00 |
| Nahdi Medical Company receivable | 0.00 |
| Noon receivables | -792.34 |
| PayTabs Receivable | 0.00 |
| Saudi Hypermarket LLC Receivable | 0.00 |
| Souq Receivables | 0.00 |
| Total for Current Assets | 2,055,028.83 |
| Other Assets | |
| Total for Other Assets | 0.00 |
| Fixed Assets | |
| Cars | 0.00 |
| Computers And Printer | 13,086.09 |
| Furniture and Equipment | 0.00 |
| Lenovo - Thinkpad E16 Business Laptop | 0.00 |
| Total for Fixed Assets | 13,086.09 |
| Total for Assets | 2,068,114.92 |
| Liabilities & Equities | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 62,301.43 |
| Accumulated Depreciation | 2,527.58 |
| Advanced payment | 0.59 |
| Al Rajhi Credit Card | -1,840.95 |
| Bank Aljazira Business Platinum - 8337 | 0.00 |
| Employee Reimbursements | 0.00 |
| Excise Tax Payable | 0.00 |
| GAZT VAT | -46,470.99 |
| GCC VAT Payable | 0.00 |
| Gulfbird Credit Card | 0.00 |
| Hisham Credit Card | -4.69 |
| Loans | 0.00 |
| Nqoodlet - Main Wallet | 0.00 |
| NQOODLET CREDIT CARD 3549 | 0.00 |
| NQOODLET CREDIT CARD 4196 | 0.00 |

| Account | Total |
|--|---------------------|
| Nqoodlet USD Wallet | 0.00 |
| Opening Balance Adjustments | 0.00 |
| Output Excise Tax | 0.00 |
| Output VAT | 49.47 |
| Provision End of service | 18,596.25 |
| Provision for doubtful debts | 0.00 |
| Provision of Zakat | 4,042.00 |
| VAT Payable | 0.00 |
| Total for Current Liabilities | 39,200.69 |
| Long Term Liabilities | |
| Total for Long Term Liabilities | 0.00 |
| Other Liabilities | |
| Commutation of accrued annual leave | 0.00 |
| Creditors | 9,371.48 |
| E-commission | 0.00 |
| Tag Adjustments | 0.00 |
| VAT Correction | -671.21 |
| Total for Other Liabilities | 8,700.27 |
| Total for Liabilities | 47,900.96 |
| Equities | |
| Capital Majeed Abdulrahman El Semari | 30,000.00 |
| Capital Mansour Al Harbi (Imtyazat trading one person company) | 30,000.00 |
| Capital Mansour Mohammed Al Qrafi | 0.00 |
| Capital Saud Fahad Al Saud | 40,000.00 |
| Capital Sultan Abdulrahamn Al Samari | 0.00 |
| Capital Talal Nazal Al Enazi | 0.00 |
| Capital Thamer Khalid Al Enazi | 0.00 |
| Drawings | 0.00 |
| Opening Balance Offset | 0.00 |
| Owner's Equity | 3,839,297.90 |
| Current Year Earnings | 227,480.62 |
| Retained Earnings | -2,146,564.57 |
| Total for Equities | 2,020,213.96 |
| Total for Liabilities & Equities | 2,068,114.92 |

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Gulf Bird Trading Group

Movement Of Equity

Basis: Accrual

From 01 Apr 2022 To 30 Jun 2022

| Account | Total |
|--|---------------------|
| Opening Balance | 1,835,618.67 |
| Changes in Equity | |
| Capital Majeed Abdulrahman El Semari | 0.00 |
| Capital Mansour Al Harbi (Imtyazat trading one person company) | 0.00 |
| Capital Mansour Mohammed Al Qrafi | 0.00 |
| Capital Saud Fahad Al Saud | 0.00 |
| Capital Sultan Abdulrahman Al Samari | 0.00 |
| Capital Talal Nazal Al Enazi | 0.00 |
| Capital Thamer Khalid Al Enazi | 0.00 |
| Current Year Earnings | 163,895.29 |
| Drawings | 0.00 |
| Opening Balance Offset | 0.00 |
| Owner's Equity | 20,700.00 |
| Retained Earnings | 0.00 |
| Net Changes in Equity | 184,595.29 |
| Closing Balance | 2,020,213.96 |

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