

Gulf Bird Trading Group

Profit and Loss

Basis: Accrual

From 01 Apr 2023 To 30 Jun 2023

Account	Total
Operating Income	
Discount	-2,058.53
Other Income	44.84
Sales	2,908,647.47
Total for Operating Income	2,906,633.78
Cost of Goods Sold	
Cost of Goods Sold	1,450,513.15
Total for Cost of Goods Sold	1,450,513.15
Gross Profit	1,456,120.63
Operating Expense	
Advertising And Marketing	17,217.61
Air ticket allowance	4,000.00
Bank Fees and Charges	823.37
Clearance Charge	7,643.13
Design	1,050.00
Government Expenses	31,715.17
Opining / Listing fees	5,000.00
Other Expenses	228,667.06
Repairs and Maintenance	1,500.00
Salaries and Employee Wages	58,827.00
STC Pay fees	6.00
Subscriptions	3,227.16
Telephone Expense	651.61
Translation services	1,691.31
Rent Expense	26,000.00
Office Supplies	1,007.40
Total for Operating Expense	389,026.82
Operating Profit	1,067,093.81
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00

Account	Total
Net Profit/Loss	1,067,093.81

**Amount is displayed in your base currency SAR

Gulf Bird Trading Group

Cash Flow Statement

From 01 Apr 2023 To 30 Jun 2023

Account	Total
Beginning Cash Balance	212,866.54
Cash Flow from Operating Activities	
Accounts Payable	288,139.66
Accounts Receivable	37,569.23
Advanced payment	313.22
Al Rajhi Credit Card	2,313.53
Creditors	-4,500.00
Employee Advance	4,486.00
GAZT VAT	-7,435.25
Goods In Transit	0.00
Input VAT	0.11
Inventory Asset	-1,504,262.88
Net Income	1,067,093.81
Output VAT	0.00
Prepaid Bills	254,594.79
Provision of Zakat	-35,063.27
Net cash provided by Operating Activities	103,248.95
Cash Flow from Investing Activities	
Net cash provided by Investing Activities	0.00
Cash Flow from Financing Activities	
Owner's Equity	-260,000.00
Net cash provided by Financing Activities	-260,000.00
Net Change in cash	-156,751.05
Ending Cash Balance	56,115.49

**Amount is displayed in your base currency SAR

Gulf Bird Trading Group

Balance Sheet

Basis: Accrual

As of 30 Jun 2023

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	0.00
Undeposited Funds	0.00
Total for Cash	0.00
Bank	
Al Rajhi Bank	35,413.46
Bank Al Bilad	0.00
Bank ALJAZIRA Expense Account	1,014.86
BANK ALJAZIRA Investment Account	0.00
Bank ALJAZIRA Reserve Account	19,089.67
Riyadh Bank	597.50
Total for Bank	56,115.49
Accounts Receivable	2,850,605.03
Other current assets	
Advance Tax	0.00
Employee Advance	26,618.69
Goods In Transit	0.00
Input Excise Tax	0.00
Input VAT	0.00
Inventory Asset	2,999,874.92
Investment	0.00
Prepaid Bills	829,473.75
Prepaid Rent	734.17
Recovered Insurance	10,472.50
Reem's Credit Card1	0.00
Sales to Customers (Cash)	0.00
Total for Other current assets	3,867,174.03
Afaq Q Tech General Trading LLC Recivable	0.00
Alshaya International Receivable	0.00
Aramex Receivable	0.00

Account	Total
Chic you company receivables	0.00
Dr. Suliman Al-Habib Receivable	0.00
Global health and beauty company receivable	0.00
My Fatoorah Receivable	0.00
Nahdi Medical Company receivable	0.00
Noon receivables	0.00
PayTabs Receivable	0.00
Saudi Hypermarket LLC Receivable	0.00
Souq Receivables	0.00
Total for Current Assets	6,773,894.55
Other Assets	
Total for Other Assets	0.00
Fixed Assets	
Cars	85,500.00
Computers And Printer	17,775.09
Furniture and Equipment	0.00
Lenovo - Thinkpad E16 Business Laptop	0.00
Total for Fixed Assets	103,275.09
Total for Assets	6,877,169.64
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	729,541.52
Accumulated Depreciation	4,515.98
Advanced payment	314.57
Al Rajhi Credit Card	-1,926.31
Bank Aljazira Business Platinum - 8337	0.00
Employee Reimbursements	0.00
Excise Tax Payable	0.00
GAZT VAT	-99,843.37
GCC VAT Payable	0.00
Gulfbird Credit Card	0.00
Hisham Credit Card	0.00
Loans	0.00
Nqoodlet - Main Wallet	0.00
NQOODLET CREDIT CARD 3549	0.00
NQOODLET CREDIT CARD 4196	0.00

Account	Total
Nqoodlet USD Wallet	0.00
Opening Balance Adjustments	0.00
Output Excise Tax	0.00
Output VAT	0.00
Provision End of service	25,008.75
Provision for doubtful debts	0.00
Provision of Zakat	4,296.73
VAT Payable	0.00
Total for Current Liabilities	661,907.87
Long Term Liabilities	
Total for Long Term Liabilities	0.00
Other Liabilities	
Commutation of accrued annual leave	0.00
Creditors	6,541.21
E-commission	0.00
Tag Adjustments	0.00
VAT Correction	0.00
Total for Other Liabilities	6,541.21
Total for Liabilities	668,449.08
Equities	
Capital Majeed Abdulrahman El Semari	28,800.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	28,800.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	38,400.00
Capital Sultan Abdulrahamn Al Samari	1,000.00
Capital Talal Nazal Al Enazi	1,500.00
Capital Thamer Khalid Al Enazi	1,500.00
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	4,788,327.76
Current Year Earnings	2,222,397.10
Retained Earnings	-902,004.31
Total for Equities	6,208,720.56
Total for Liabilities & Equities	6,877,169.64

**Amount is displayed in your base currency SAR

Gulf Bird Trading Group

Movement Of Equity

Basis: Accrual

From 01 Apr 2023 To 30 Jun 2023

Account	Total
Opening Balance	5,401,626.75
Changes in Equity	
Capital Majeed Abdulrahman El Semari	0.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	0.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	0.00
Capital Sultan Abdulrahman Al Samari	0.00
Capital Talal Nazal Al Enazi	0.00
Capital Thamer Khalid Al Enazi	0.00
Current Year Earnings	1,067,093.81
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	-260,000.00
Retained Earnings	0.00
Net Changes in Equity	807,093.81
Closing Balance	6,208,720.56

**Amount is displayed in your base currency SAR