

Gulf Bird Trading Group

Profit and Loss

Basis: Accrual

From 01 Oct 2022 To 31 Dec 2022

Account	Total
Operating Income	
Other Income	127.80
Sales	2,224,456.88
Total for Operating Income	2,224,584.68
Cost of Goods Sold	
Cost of Goods Sold	1,551,903.60
Total for Cost of Goods Sold	1,551,903.60
Gross Profit	672,681.08
Operating Expense	
Auditing expenses	10,350.00
Bank Fees and Charges	512.26
Design	5,000.00
Device Depreciation Expense	1,988.40
End Of Service expense	6,412.50
Gifts	510.68
Government Expenses	5,251.00
SFDA product registration fees	10,000.00
Zakat expense	35,063.00
GOSI	2,932.50
Total for Government Expenses	53,246.50
Meals and Entertainment	1,508.21
Office Supplies	129.00
Printing and Stationery	229.00
Total for Office Supplies	358.00
Opining / Listing fees	6,521.74
Other Expenses	50,898.36
Retail incentives	7,551.04
shipping And logistics Expenses	1,092.50
Bonuses and incentives	32,000.00
Insurance	3,033.61
Loading expenses	3,669.57
Total for Other Expenses	98,245.08

Account	Total
Salaries and Employee Wages	38,481.00
STC Pay fees	19.00
Subscriptions	464.82
Zoho One	1,417.95
Design Apps Subscription	60.61
M.Office	703.50
Total for Subscriptions	2,646.88
Telephone Expense	247.29
Travel Expense	7,882.89
Rent Expense	0.00
Office Rent Expense	12,000.00
Warehouse Rent	28,000.00
Total for Rent Expense	40,000.00
Total for Operating Expense	273,930.43
Operating Profit	398,750.65
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	398,750.65

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Gulf Bird Trading Group

Cash Flow Statement

From 01 Oct 2022 To 31 Dec 2022

Account	Total
Beginning Cash Balance	683,400.33
Cash Flow from Operating Activities	
Accounts Payable	335,198.21
Accounts Receivable	-139,947.28
Accumulated Depreciation	1,988.40
Advanced payment	-0.52
Al Rajhi Credit Card	-25,014.44
Creditors	1,669.53
Employee Advance	4,521.31
GAZT VAT	-16,482.24
Hisham Credit Card	4.69
Input VAT	0.00
Inventory Asset	-510,119.35
Net Income	398,750.65
Output VAT	-49.47
Prepaid Bills	-337,068.86
Provision End of service	6,412.50
Provision of Zakat	35,318.00
VAT Correction	671.21
Net cash provided by Operating Activities	-244,147.66
Cash Flow from Investing Activities	
Computers And Printer	-689.00
Net cash provided by Investing Activities	-689.00
Cash Flow from Financing Activities	
Capital Majeed Abdulrahman El Semari	-1,200.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	-1,200.00
Capital Saud Fahad Al Saud	-1,600.00
Capital Sultan Abdulrahamn Al Samari	1,000.00
Capital Talal Nazal Al Enazi	1,500.00
Capital Thamer Khalid Al Enazi	1,500.00
Owner's Equity	1,059,299.07
Net cash provided by Financing Activities	1,059,299.07
Net Change in cash	814,462.41

Account	Total
Ending Cash Balance	1,497,862.74

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Gulf Bird Trading Group

Balance Sheet

Basis: Accrual

As of 31 Dec 2022

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	0.00
Undeposited Funds	0.00
Total for Cash	0.00
Bank	
Al Rajhi Bank	2.34
Bank Al Bilad	0.00
Bank ALJAZIRA Expense Account	40,965.13
BANK ALJAZIRA Investment Account	732,629.21
Bank ALJAZIRA Reserve Account	723,668.56
Riyadh Bank	597.50
Total for Bank	1,497,862.74
Accounts Receivable	1,629,976.29
Other current assets	
Advance Tax	0.00
Employee Advance	38,208.69
Goods In Transit	0.00
Input Excise Tax	0.00
Input VAT	0.11
Inventory Asset	589,633.05
Investment	0.00
Prepaid Bills	788,070.94
Prepaid Rent	317.50
Recovered Insurance	10,472.50
Reem's Credit Card1	0.00
Sales to Customers (Cash)	0.00
Total for Other current assets	1,426,702.79
Afaq Q Tech General Trading LLC Recivable	0.00
Alshaya International Receivable	0.00
Aramex Receivable	0.00

Account	Total
Chic you company receivables	0.00
Dr. Suliman Al-Habib Receivable	0.00
Global health and beauty company receivable	0.00
My Fatoorah Receivable	0.00
Nahdi Medical Company receivable	0.00
Noon receivables	0.00
PayTabs Receivable	0.00
Saudi Hypermarket LLC Receivable	0.00
Souq Receivables	0.00
Total for Current Assets	4,554,541.82
Other Assets	
Total for Other Assets	0.00
Fixed Assets	
Cars	0.00
Computers And Printer	13,775.09
Furniture and Equipment	0.00
Lenovo - Thinkpad E16 Business Laptop	0.00
Total for Fixed Assets	13,775.09
Total for Assets	4,568,316.91
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	499,936.04
Accumulated Depreciation	4,515.98
Advanced payment	0.79
Al Rajhi Credit Card	-25,795.85
Bank Aljazira Business Platinum - 8337	0.00
Employee Reimbursements	0.00
Excise Tax Payable	0.00
GAZT VAT	-82,342.68
GCC VAT Payable	0.00
Gulfbird Credit Card	0.00
Hisham Credit Card	0.00
Loans	0.00
Nqoodlet - Main Wallet	0.00
NQOODLET CREDIT CARD 3549	0.00
NQOODLET CREDIT CARD 4196	0.00

Account	Total
Nqoodlet USD Wallet	0.00
Opening Balance Adjustments	0.00
Output Excise Tax	0.00
Output VAT	0.00
Provision End of service	25,008.75
Provision for doubtful debts	0.00
Provision of Zakat	39,360.00
VAT Payable	0.00
Total for Current Liabilities	460,683.03
Long Term Liabilities	
Total for Long Term Liabilities	0.00
Other Liabilities	
Commutation of accrued annual leave	0.00
Creditors	11,041.21
E-commission	0.00
Tag Adjustments	0.00
VAT Correction	0.00
Total for Other Liabilities	11,041.21
Total for Liabilities	471,724.24
Equities	
Capital Majeed Abdulrahman El Semari	28,800.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	28,800.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	38,400.00
Capital Sultan Abdulrahamn Al Samari	1,000.00
Capital Talal Nazal Al Enazi	1,500.00
Capital Thamer Khalid Al Enazi	1,500.00
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	4,898,596.97
Current Year Earnings	1,244,560.26
Retained Earnings	-2,146,564.57
Total for Equities	4,096,592.67
Total for Liabilities & Equities	4,568,316.91

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Movement Of Equity

Basis: Accrual

From 01 Oct 2022 To 31 Dec 2022

Account	Total
Opening Balance	2,638,542.95
Changes in Equity	
Capital Majeed Abdulrahman El Semari	-1,200.00
Capital Mansour Al Harbi (Imtyazat trading one person company)	-1,200.00
Capital Mansour Mohammed Al Qrafi	0.00
Capital Saud Fahad Al Saud	-1,600.00
Capital Sultan Abdulrahman Al Samari	1,000.00
Capital Talal Nazal Al Enazi	1,500.00
Capital Thamer Khalid Al Enazi	1,500.00
Current Year Earnings	398,750.65
Drawings	0.00
Opening Balance Offset	0.00
Owner's Equity	1,059,299.07
Retained Earnings	0.00
Net Changes in Equity	1,458,049.72
Closing Balance	4,096,592.67

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